



CIC HOLDINGS PLC

INTERIM REPORT

For the period ended 30 September 2019

Corporate Information

NAME OF THE COMPANY

CIC Holdings PLC

COMPANY REGISTRATION NO.

PQ 88

LEGAL FORM

A Public Quoted Company with limited liability incorporated in Sri Lanka in 1964.

DIRECTORS

S H Amarasekera- *Chairman*

S P S Ranatunga - *Managing Director / CEO (Resigned w.e.f. 31 August 2019)*

S Fernando-*COO (Appointed as COO w.e.f. 01 September 2019)*

R S Captain

S M Enderby

M P Jayawardena

P R Saldin

SECRETARY

S Fernando

AUDITORS

KPMG

Chartered Accountants

32A, Sir Mohamed Macan Markar Mawatha

Colombo 03.

LEGAL ADVISERS

Julius & Creasy

Attorneys - at - Law

41, Janadhipathi Mawatha, Colombo 01.

Nithya Partners

Attorneys - at -Law

97A, Galle Road, Colombo 03.

REGISTERED OFFICE

CIC House

199, Kew Road

Colombo 02.

Company Statements of Comprehensive Income

	Three months to 2019	Three months to 2018	Variance %	Six months to 2019	Six months to 2018	Variance %
30 September						
(In Rs.Mns)						
Revenue	2,247.64	2,165.97	3.77	4,359.23	4,246.86	2.65
Cost of sales	(1,625.26)	(1,642.61)	(1.06)	(3,149.01)	(3,218.69)	(2.16)
Gross profit	622.38	523.36	18.92	1,210.22	1,028.17	17.71
Other income	124.18	62.69	98.09	148.23	78.98	87.68
Distribution expenses	(301.40)	(336.03)	(10.31)	(612.33)	(624.93)	(2.02)
Impairment loss on trade receivables	(16.06)	-	100.00	(20.42)	-	100.00
Administrative expenses	(98.08)	(134.72)	(27.20)	(198.99)	(258.20)	(22.93)
Other expenses	(22.18)	(194.36)	(88.59)	(22.18)	(194.36)	(100.00)
Financing costs	(161.79)	(167.13)	(3.20)	(319.86)	(295.51)	8.24
Profit/(loss) before tax	147.05	(246.19)	(159.73)	184.67	(265.85)	(169.46)
Tax expense	(14.45)	(5.93)	143.68	(27.49)	(13.11)	109.69
Profit/(loss) from continuing operations	132.60	(252.12)	(152.59)	157.18	(278.96)	(156.34)
Loss from discontinued operations (net of tax)	(1.21)	(7.00)	(82.71)	(1.68)	(18.95)	(91.13)
Profit/(loss) for the period	131.39	(259.12)	(150.71)	155.50	(297.91)	(152.20)
Other comprehensive income						
<i>Items that will never be reclassified to profit or loss</i>						
Net losses on fair value change in financial assets	29.29	(47.71)	(161.39)	(7.69)	(82.22)	(90.65)
Other comprehensive income for the period (net of tax)	29.29	(47.71)	(161.39)	(7.69)	(82.22)	(90.65)
Total comprehensive income for the period (net of tax)	160.68	(306.83)	(152.37)	147.81	(380.13)	(138.88)
Profit/(loss) attributable to :						
Equity holders of the company	131.39	(259.12)	(150.71)	155.50	(297.91)	(152.20)
Non controlling interest	-	-	-	-	-	-
	131.39	(259.12)	(150.71)	155.50	(297.91)	(152.20)
The other comprehensive income attributable to :						
Equity holders of the company	29.29	(47.71)	(161.39)	(7.69)	(82.22)	(90.65)
Non controlling interest	-	-	-	-	-	-
	29.29	(47.71)	(161.39)	(7.69)	(82.22)	(90.65)
Earnings/(loss) per share						
Basic/diluted earnings per share (Rs.)	1.39	(2.73)	(150.71)	1.64	(3.14)	(152.20)
Earnings/(loss) per share-continuing operation						
Basic/diluted earnings per share (Rs.)	1.40	(2.66)	(152.59)	1.66	(2.94)	(156.34)

The above figures are provisional and unaudited
Figures in brackets indicate deductions

Consolidated Statements of Comprehensive Income

	Three months to 2019	Three months to 2018	Variance %	Six months to 2019	Six months to 2018	Variance %
30 September <i>(In Rs.Mns)</i>						
Revenue	7,880.11	8,083.10	(2.51)	14,592.73	14,901.92	(2.07)
Cost of sales	(6,038.70)	(6,121.61)	(1.35)	(11,031.12)	(11,348.31)	(2.80)
Gross profit	1,841.41	1,961.49	(6.12)	3,561.61	3,553.61	0.23
Other income	208.28	46.24	350.43	270.34	114.51	136.08
Distribution expenses	(748.74)	(1,020.35)	(26.62)	(1,523.35)	(1,759.50)	(13.42)
Administrative expenses	(428.71)	(445.05)	(3.67)	(848.83)	(871.52)	(2.60)
Impairment loss on trade receivables and contract assets	(34.47)	-	100.00	(60.04)	-	100.00
Other expenses	(13.91)	-	100.00	(13.91)	-	100.00
Financing costs	(479.38)	(654.24)	(26.73)	(887.18)	(1,058.97)	(16.22)
Share of profit of equity accounted investees	94.00	79.34	18.48	149.00	107.90	38.09
Profit before tax	438.48	(32.57)	(1,446.27)	647.64	86.03	652.81
Tax expense	(119.36)	101.21	(217.93)	(190.67)	12.66	(1,606.08)
Profit from continuing operations	319.12	68.64	364.92	456.97	98.69	363.04
Discontinued operations						
Profit/(loss) from discontinued operations (net of tax)	0.77	0.08	862.50	0.71	(7.22)	(109.83)
Profit for the period	319.89	68.72	365.50	457.68	91.47	400.36
Other comprehensive income						
Net gain/(losses) on fair value change in financial assets	112.05	(153.08)	(173.20)	(63.24)	(226.48)	(72.08)
Deferred tax on revaluation	-	21.65	(100.00)	-	21.65	(100.00)
Other comprehensive income for the period (net of tax)	112.05	(131.43)	(185.25)	(63.24)	(204.83)	(69.13)
Total comprehensive income for the period (net of tax)	431.94	(62.71)	(788.79)	394.44	(113.36)	(447.95)
Profit Attributable to :						
Equity holders of the Company	222.90	53.39	317.49	327.27	30.52	972.31
Non-controlling interest	96.99	15.33	532.68	130.41	60.95	113.96
Profit for the period	319.89	68.72	365.50	457.68	91.47	400.36
Other comprehensive income for the period						
Equity holders of the Company	72.34	(86.91)	(183.24)	(36.51)	(142.21)	(74.33)
Non-controlling interest	39.71	(44.52)	(189.20)	(26.73)	(62.62)	(57.31)
Other comprehensive income for the period	112.05	(131.43)	(185.25)	(63.24)	(204.83)	(69.13)
Earnings per share						
Basic/diluted earnings per share (Rs.)	2.35	0.56	317.49	3.45	0.32	972.31
Earnings per share-continuing operation						
Basic/diluted earnings per share (Rs.)	2.35	0.64	267.70	3.45	0.49	604.76

The above figures are provisional and unaudited
Figures in brackets indicate deductions

Statements of Financial Position

	Company		Group	
As at 30 September	2019	2018	2019	2018
<i>(In Rs.Mns)</i>				
ASSETS				
Non- current assets				
Property, plant & equipment	2,052.04	1,939.31	13,316.95	12,367.82
Investment property	-	-	2.40	13.90
Capital work-in-progress	-	2.18	85.64	174.83
Biological assets	-	-	208.26	174.21
Intangible assets	32.00	38.48	378.74	384.86
Deferred tax assets	-	-	9.47	677.53
Right of use asset	98.19	-	445.97	-
Investment in subsidiaries	1,473.41	1,388.28	-	-
Investment in equity accounted investees	36.00	161.11	965.41	1,122.07
Other non-current financial assets	261.17	276.22	269.13	284.73
	3,952.81	3,805.58	15,681.97	15,199.95
Current assets				
Inventories	2,290.83	2,085.56	7,249.62	8,181.42
Trade receivables	2,750.87	2,236.62	5,972.16	5,054.92
Contract assets	46.87	-	59.39	-
Other receivables	741.99	722.16	7,129.87	3,964.50
Other current financial assets	30.62	40.28	958.86	775.25
Cash in hand and at bank	188.23	255.02	1,344.53	1,301.49
	6,049.41	5,339.64	22,714.43	19,277.58
Assets classified as held for sale	1,195.63	1,208.47	1,195.63	1,925.74
Assets classified as held for distribution	0.20	0.20	35.43	98.11
	7,245.24	6,548.31	23,945.49	21,301.43
Total assets	11,198.05	10,353.89	39,627.46	36,501.38
EQUITY AND LIABILITIES				
Equity attributable to equity holders of the company				
Stated capital	1,008.45	1,008.45	1,008.45	1,008.45
Capital reserves	1,477.53	1,327.91	2,360.46	1,933.54
Revenue reserves	1,569.51	1,129.13	6,044.09	5,416.63
	4,055.49	3,465.49	9,413.00	8,358.62
Non-controlling interests	-	-	2,157.24	2,123.45
Total equity	4,055.49	3,465.49	11,570.24	10,482.07
Non-current liabilities				
Loans and borrowings	101.05	-	1,809.61	1,217.28
Retirement benefit obligations	140.05	175.90	636.57	655.45
Grants	-	-	9.16	8.71
Deferred tax liabilities	127.22	40.14	1,316.35	1,819.23
	368.32	216.04	3,771.69	3,700.67
Current liabilities				
Trade payables	994.26	1,191.97	5,531.37	6,328.96
Contract liabilities	64.97	-	80.41	-
Income tax payable	-	-	52.57	94.09
Accruals and other payables	347.75	346.11	1,831.15	1,552.02
Loans and borrowings	5,367.26	5,134.28	16,783.59	13,709.43
	6,774.24	6,672.36	24,279.09	21,684.50
Liabilities classified as held for sale	-	-	-	628.62
Liabilities classified as held for distribution	-	-	6.44	5.52
	6,774.24	6,672.36	24,285.53	22,318.64
Total liabilities	7,142.56	6,888.40	28,057.22	26,019.31
Total equity and liabilities	11,198.05	10,353.89	39,627.46	36,501.38
Net assets per share	42.79	36.57	99.32	88.20

The above figures are provisional and unaudited.

I certify that the Financial Statements have been prepared in accordance with the requirements of the Companies Act No.07 of 2007.

G P S Samarakoon
General Manager Finance

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

S Fernando
Chief Operating Officer

07th November 2019

Colombo

P R Saldin
Director

For the period ended 30th September

CIC Holdings PLC 05

Cash Flow Statements

	Company		Group	
For the period ended 30 September	2019	2018	2019	2018
(In Rs. Mns)				
Cash flow from operating activities				
Cash generated from operations (Note A)	3.94	685.24	445.72	930.75
Net interest paid	(314.80)	(308.83)	(867.23)	(1,063.29)
Retirement benefit costs paid	(62.13)	(11.82)	(81.21)	(56.31)
Income tax paid	(13.34)	(12.39)	(155.80)	(100.26)
Net cash inflow/(outflow) from operating activities	(386.33)	352.20	(658.52)	(289.11)
Cash flow from investing activities				
Addition to property, plant & equipment and CWIP	(28.51)	(67.85)	(247.04)	(364.42)
Addition to biological assets	-	-	(113.62)	(74.38)
Addition to intangible assets	-	-	(3.52)	-
Proceeds from disposal of property, plant & equipment	7.06	0.22	15.51	40.06
Proceeds from disposal of assets held for distribution and sale	-	-	-	76.91
Proceeds from disposal of investments	-	-	173.07	-
Proceeds from disposal of equity accounted investees	-	-	250.00	-
Proceeds from sale of biological assets	-	-	-	7.31
Dividend received from subsidiaries	7.94	41.28	-	-
Dividend received from equity accounted investees	100.10	-	100.10	-
Dividend received from other financial assets	2.90	0.02	19.12	2.41
Rent income received	3.96	-	9.54	-
Adjustment due to share repurchase	-	-	-	(18.04)
Other long-term investments	-	-	(0.13)	(0.14)
Other short-term investments	(0.59)	-	(257.83)	(470.79)
Subsidiary dividends to non-controlling interest	-	-	(7.58)	(24.13)
Net cash inflow/(outflow) from investing activities	92.86	(26.33)	(62.38)	(825.21)
Net Cash inflow/(outflow) before financing activities	(293.47)	325.87	(720.90)	(1,114.32)
Cash flow from financing activities				
Dividends paid	(94.77)	-	(94.77)	-
Net Long term loan received/(settled)	(12.48)	-	(110.45)	136.24
Net cash inflow/(outflow) from financing activities	(107.25)	-	(205.22)	136.24
Net increase / (decrease) in cash & cash equivalents during the period	(400.72)	325.87	(926.12)	(978.08)
Cash & cash equivalents at the beginning of the period	(4,778.31)	(5,205.13)	(13,874.02)	(11,072.11)
Cash & cash equivalents at the end of the period (Note B)	(5,179.03)	(4,879.26)	(14,800.14)	(12,050.19)
Note A - Cash generated from operations				
Profit before interest and tax from continuing operations	504.53	29.66	1,385.82	1,037.10
Loss before interest and tax from discontinued operations	(1.68)	(5.62)	(0.50)	(0.99)
Adjustments for:				
Depreciation on property, plant & equipment and intangible assets	89.46	87.38	462.04	468.51
Amortization of right use asset	6.32	-	29.58	-
(Gain) /loss on disposal of property, plant & equipment	13.91	(0.22)	8.50	(37.68)
Gain on disposal of assets held for sale and distribution	-	-	-	(3.53)
Gain on disposal of equity accounted investees	-	-	(157.02)	-
Provision for retirement benefit	22.80	7.75	71.47	51.35
Amortization of biological assets and change due to harvest	-	-	113.44	73.89
Grants amortised	-	-	(0.46)	(0.49)
Provision for impairment of investment against subsidiaries	-	187.93	-	-
Provision for inter company receivables	8.27	6.43	-	-
Impairment of property, plant & equipment	-	-	-	29.06
Write off of property, plant and equipment	-	-	-	0.66
Dividend income	(110.94)	(41.30)	(19.12)	(2.41)
Operating profit before working capital changes	532.67	272.01	1,893.75	1,615.47
(Increase)/decrease in trade and other receivables	(333.54)	123.13	(2,465.94)	(1,954.72)
Decrease in inventories	87.70	317.01	318.59	661.60
Increase/(decrease) in trade and other payables	(282.89)	(26.91)	699.32	608.40
Cash generated from operations	3.94	685.24	445.72	930.75
Note B - Analysis of cash & cash equivalents at the end of the period				
Cash in hand and at bank	188.23	255.02	1,373.08	1,416.06
Interest bearing short-term borrowings	(5,367.26)	(5,134.28)	(16,173.22)	(13,466.25)
	(5,179.03)	(4,879.26)	(14,800.14)	(12,050.19)

Segmental Information

For the 6 months ended 30 September

2019

2018

(In Rs. Mns)

Operating Segments

The Following table presents revenue, profit information regarding the Group's operating segments.

(a) Segmental Revenue

Crop Solutions	4,081.42	4,390.07
Agri Produce	1,424.74	1,978.98
Livestock Solutions	3,387.76	2,920.78
Industrial Solutions	1,962.93	1,827.33
Health & Personal Care	3,887.01	4,061.89
Total Revenue	14,743.86	15,179.05
Intra-group sales	(151.13)	(277.13)
Net Revenue	14,592.73	14,901.92

(b) Segmental Results

Crop Solutions	637.10	531.45
Agri Produce	(81.37)	(93.11)
Lives stock Solutions	55.13	159.05
Industrial Solutions	208.33	112.61
Health & Personal Care	354.75	286.29
Net Segmental Results	1,173.94	996.29
Unallocated expenses	(58.46)	(73.70)
Other income	270.34	114.51
Financing costs	(887.18)	(1,058.97)
Share of profit from equity accounted investees	149.00	107.90
Tax expense	(190.67)	12.66
Profit from continuing operations	456.97	98.69
Profit from discontinued operations (net of tax)	0.71	(7.22)
Profit for the period	457.68	91.47
Attributable to:		
Equity holders of the Company	327.27	30.52
Non- controlling interest	130.41	60.95
Profit for the period	457.68	91.47

Note :

The above figures are provisional and unaudited.

Figures in brackets indicate deductions.

Notes to the Financial Statements

	Company		Group	
For the period ended 30 September	2019	2018	2019	2018
(In Rs. Mns)				
1 Other Income				
Rent income	10.27	7.67	-	7.67
Divided income	110.94	41.30	19.12	2.41
Gain on disposal of property, plant and equipment	-	0.22	5.41	37.68
Gain on disposal of investments	-	-	157.02	-
Direct sales commission	26.63	29.58	38.46	33.01
Grants amortized	-	-	0.43	0.28
Sundry income	0.39	0.21	49.90	33.46
	148.23	78.98	270.34	114.51

2 Financing Cost (Net)				
Finance cost				
Interest on loans	309.47	268.19	1,034.22	792.77
Interest on finance leases	5.73	-	8.79	0.15
Exchange loss	7.27	27.94	-	295.08
	322.47	296.13	1,043.01	1,088.00
Finance income				
Exchange gain	-	-	117.38	-
Interest income from sub leasing	0.68	-	0.31	-
Interest income	1.93	0.62	38.14	29.03
	2.61	0.62	155.83	29.03
Net financing cost	319.86	295.51	887.18	1,058.97

3 Market Value of Shares				
For the three months ended 30 September				
	2019		2018	
	Voting	Non-Voting	Voting	Non-Voting
	Rs.	Rs.	Rs.	Rs.
Highest	60.00	44.90	55.00	40.00
Lowest	45.00	27.00	38.00	28.00
Period end	57.50	43.00	41.00	30.50

4 Market Capitalization

As at 30 September 2019	No of shares	Share price	Capitalization
Type		Rs.	Rs.
Ordinary Shares	72,900,000	57.50	4,191,750,000
Non Voting (Class - X) Shares	21,870,000	43.00	940,410,000
			5,132,160,000

5 Float Adjusted Market Capitalization

As at 30 September 2019	No of shares	Share price	Capitalization
Type		Rs.	Rs.
Shares held by public - Ordinary Shares	33,984,475	57.50	1,954,107,313
Shares held by public - Non Voting (Class - X) Shares	21,030,392	43.00	904,306,856
			2,858,414,169

As the float adjusted market capitalization is over Rs.2.5 Bn, CIC Holdings PLC complies under option 4 with the minimum public holding requirement.

6 Number of Shares

As at end of 30 September	2019	2018
Ordinary Shares	72,900,000	72,900,000
Non-Voting (Class X)	21,870,000	21,870,000
Total	94,770,000	94,770,000

7 Dividend Paid

	2019/20		2018/19	
	Voting	Non-Voting	Voting	Non-Voting
	Rs.	Rs.	Rs.	Rs.
Final dividend per share -2018/19-Rs.1/- (2017/18-nil)	1.00	1.00	-	-
	1.00	1.00	-	-

Notes to the Financial Statements (Cont..)

- 8 Employee Share Option Scheme 2016, proposed by the Board of Directors was approved by the shareholders at the Annual General Meeting held on 30th June 2016. The shares under the scheme will be granted to the eligible employees starting from the financial year 2017/18 as it will be based on the results achieved in financial year 2016/17. During the year no options were granted/exercised under ESOS.
- 9 There have not been any significant changes in the nature of the Contingent Liabilities which were disclosed in the Annual Report for the year ended 31 March 2019.
- 10 These Interim Financial Statements have been prepared in accordance with the accounting policies set out in the annual report for the year ended 31 March 2019 and the Statement of Financial Position as at 31 March 2019 unless otherwise stated are consistent with those followed in the preparation of Financial Statements for the year ended 31 March 2019 and are in compliance with Sri Lanka Accounting Standards 34- Interim Financial Reporting.
- 11 Initial adoption of SLFRS 16 – “Leases” which became applicable for financial reporting periods beginning on or after 01 January 2019. SLFRS 16 requires the recognition of lease liabilities and right of use of assets for leases previously classified as operating leases in accordance with LKAS 17 – “Leases”. Differences arising from the adoption of SLFRS 16 have been recognized directly in retained earnings as of 01 April 2019. Accordingly, accounting policies and methods of computation were adopted to be compliant with the requirements of the Sri Lanka Accounting Standard SLFRS 16-“Leases”.
- 12 SLFRS 9 and SLFRS 15 became applicable for financial periods beginning on or after 01 January 2018. However, Group previously presented the interim financial statements for the period ended 30 September 2018 by applying LKAS 39 – “Financial Instruments – Recognition and Measurement” as permitted by the “Statement of Alternative Treatment (SoAT) on the Figures in the Interim Financial Statements” issued by CA Sri Lanka. Therefore, the comparative Financial Statements for the period ended 30 September 2018 is reported under LKAS 39 and is not comparable to the information presented for 2019. Differences arising from the adoption of SLFRS 9 and SLFRS 15 have been recognized directly in retained earnings as of 01 April 2018. Other than the above presentation and classification of figures for the corresponding period of the previous period have been amended, where relevant to be comparable with those for the current year.
- 13 Board of Directors of Chemanex PLC, a subsidiary company of CIC Holdings PLC resolved to repurchase a maximum of 1,575,000 of its Ordinary Shares at a price of Rs.63/- per share on a Pro Rata basis of 1 share for every 10 shares held. This would amount to a maximum value of Rs.99,225,000/-. The key dates pertaining to the repurchase of shares by the Company are as follows:
- | | |
|--------------------|---|
| Entitlement date | as at the close of trading on 14 October 2019 |
| Offer open date | 28 October 2019 |
| Offer close date | 21 November 2019 |
| Final payment date | 5 December 2019 |
- 14 Other than the above, there were no material events took place since the reporting date which require adjustment to or disclosure in these Financial Statements.

SHAREHOLDER & INVESTOR INFORMATION

As at 30 September 2019

1 Twenty Largest Shareholders**VOTING (ORDINARY) SHARES**

Name	No. of Shares	Percentage %
1 Paints & General Industries Limited	38,860,349	53.31
2 Employees Provident Fund	6,604,473	9.06
3 Chacra Capital Holdings (Pvt) Limited	3,276,240	4.49
4 Associated Electrical Corporation Limited	3,054,657	4.19
5 Hotel International Limited	2,633,063	3.61
6 Star Packaging (Pvt) Limited	1,040,000	1.43
7 Bank of Ceylon No. 1 Account	770,657	1.06
8 Hatton National Bank PLC A/C No. 05 (Trading Portfolio)	556,396	0.76
9 Dr. H.R. & Mr. V.K.Wickremasinghe Custodian Trustees Martin Wickremasinghe Trust Fund	441,829	0.61
10 Mrs. L.K. Goonewardena	426,399	0.58
11 S.K. Wickremesinghe Trust (Gurantee) Ltd	340,000	0.47
12 Commercial Bank of Ceylon / Colombo Fort Investments PLC	300,000	0.41
13 Bank of Ceylon A/C Ceybank Century Growth Fund	287,704	0.39
14 Mr. N.K.A.D. De Silva	283,925	0.39
15 People's Leasing & Finance PLC / Hi- Line Trading (Pvt) Ltd	282,546	0.39
16 DFCC Bank PLC A/C 01	247,900	0.34
17 Mrs. R.M.W. Rodrigo	244,596	0.34
18 Mr. H.H Abdulhusein	240,000	0.33
19 National Development Bank PLC / Sakuvi Investment Trust	236,000	0.32
20 Employees Trust Fund Board	227,542	0.31
	60,354,276	82.79

Total Number of Shares Issued - 72,900,000 Ordinary Shares

Twenty Largest Shareholders.Cont...**NON-VOTING (CLASS 'X') SHARES**

Name	No. of Shares	Percentage %
1 Employees Provident Fund	2,778,424	12.70
2 Chacra Capital Holdings (Pvt) Limited	1,546,070	7.07
3 Paints & General Industries Limited	726,301	3.32
4 E.W. Balasuriya & Co. (Pvt) Ltd	672,600	3.08
5 Associated Electrical Corporation Ltd	540,000	2.47
6 Bank of Ceylon No. 1 Account	416,189	1.90
7 Mrs. M.S.E.V.E.A.U. Von Stumm	399,219	1.83
8 DFCC Bank A/C No.01	389,400	1.78
9 Mr. M.A. Jafferjee	378,664	1.73
10 Life Insurance Corporation (Lanka) Ltd.	300,000	1.37
11 Mrs. V. Saraswathi	276,000	1.26
12 Ceylinco Life Insurance Limited Account No.1	240,000	1.10
13 Sen-Saal (Pvt) Ltd	222,500	1.02
14 Genesiis Software (Pvt) Ltd	201,868	0.92
15 Aruna Equity Care (Pvt) Ltd	188,942	0.86
16 Mrs. J.N. Ambani	176,772	0.81
17 Mr. V.T. De Zoysa	176,200	0.81
18 Mr. S. Vasudevan	175,059	0.80
19 Mr. K.C. Vignarajah	166,600	0.76
20 Mr. M.J. Fernando	163,500	0.75
	10,134,308	46.34

Number of Shares issued - 21,870,000 Non-Voting (Class-'X') Shares

SHAREHOLDER & INVESTOR INFORMATION Cont...
As At 30th September 2019
3 Shares held by Public

Type	No. of Shares	%	No. of public share holders
Ordinary Shares	33,984,475	46.62	2,368
Non Voting (Class - X) Shares	21,030,392	96.16	2,538

* Employee Provident Fund held 9.06% Voting shares and 12.70% of Non- Voting shares

4 Shares held by Director's together with the members of their families

Type	No. of Shares	%
Ordinary Shares	80	0.00
Non Voting (Class - X) Shares	53,049	0.24

5 Shares held by the Parent Company

Type	No. of Shares	%
Ordinary Shares	38,860,349	53.31
Non Voting (Class - X) Shares	726,301	3.32

6 Directors' shareholding together with the members of their families

As at	Ordinary shares		Non-Voting (Class X)	
	30.09.2019	30.09.2018	30.09.2019	30.09.2018
Mr. S H Amarasekera	-	-	-	-
Mr. S P S Ranatunga - Managing Director/CEO (resigned w.e.f. 31.08.2019)	-	-	N/A	22,950
Mr. S Fernando- COO (appointed as COO w.e.f. 01.09.2019)	-	-	36,210	36,210
Mr. R S Captain	80	80	139	139
Mr. S.M. Enderby	-	-	-	-
Mr. M P Jayawardena	-	-	16,200	16,200
Mr. P.R. Saldin	-	-	500	-
	80	80	53,049	75,499

**Share Trading
For the Quarter ended**

	30th September 2019		30th September 2018	
	Ordinary shares	Non-Voting (Class X)	Ordinary shares	Non-Voting (Class X)
No of shares traded	1,311,151	1,468,639	418,786	269,889
No. of transactions	759	1,300	324	248
Value of shares traded (Rs.)	71,335,570	60,606,847	20,284,941	9,545,444